

The Great Lakes Region
 General Budget Summarized Report
DISTRICT BUDGET
 May 31, 2019

	Actual for Period	Actual YTD	Budget YTD	YTD Variance	Annual Budget
Income					
Assessment	\$79,793.72	\$1,208,820.84	\$1,121,735.00	\$87,085.84	\$1,121,735.00
Miscellaneous Income	\$79,325.06	\$119,837.91	\$21,300.00	\$98,537.91	\$21,300.00
WIF Interest Earning	\$1,181.36	\$14,955.61	\$8,500.00	\$6,455.61	\$8,500.00
Sales & Fees	\$292.60	\$1,216.00	\$0.00	\$1,216.00	\$0.00
Pastors & Spouse -- 41 Hours	\$0.00	\$80,169.80	\$85,000.00	(\$4,830.20)	\$85,000.00
Insurance Dividend	\$0.00	\$10,105.00	\$0.00	\$10,105.00	\$0.00
Regrestration Fee -- not 41 Hours	\$0.00	\$1,750.00	\$0.00	\$1,750.00	\$0.00
Sub Total Income	\$160,592.74	\$1,436,855.16	\$1,236,535.00	\$200,320.16	\$1,236,535.00
Expense					
41 Hours & Key Influencers	\$3,034.94	\$188,595.07	\$196,250.00	(\$7,654.93)	\$196,250.00
Regional Ministries	\$1,883.62	\$142,589.92	\$78,500.00	\$64,089.92	\$78,500.00
Committees & Boards	\$2,119.92	\$22,244.61	\$15,950.00	\$6,294.61	\$15,950.00
Church & Leadership Development	\$10,506.29	\$80,271.35	\$74,750.00	\$5,521.35	\$74,750.00
GLR Transition Expense	\$11,069.81	\$19,124.82	\$43,000.00	(\$23,875.18)	\$43,000.00
Publications	\$0.00	\$6,852.00	\$8,500.00	(\$1,648.00)	\$8,500.00
Property	\$5,459.20	\$48,353.44	\$56,250.00	(\$7,896.56)	\$56,250.00
Administration	\$3,905.62	\$52,920.76	\$49,050.00	\$3,870.76	\$49,050.00
Travel & Hospitality	\$8,799.09	\$108,496.97	\$79,500.00	\$28,996.97	\$79,500.00
Personnel	\$109,733.98	\$933,940.87	\$806,980.00	\$126,960.87	\$806,980.00
Transfers	\$43,515.54	(\$128,679.46)	(\$172,195.00)	\$43,515.54	(\$172,195.00)
Sub Total Expense	\$200,028.01	\$1,474,710.35	\$1,236,535.00	\$238,175.35	\$1,236,535.00
Net Revenue -- Income Less Expense	(\$39,435.27)	(\$37,855.19)	\$0.00	(\$37,855.19)	\$0.00

ASSESSMENT OVERVIEW

YTD 2018-19

CPF - Church Planting Fund	\$179,411
DSF - Regional Stewardship Fund	\$1,208,818
EIF - Educational Institutions Fund	\$1,199,474
USF - United Stewardship Fund	\$1,014,268
MER -- Campus Merger Assessment	\$17,884

ASSESSMENT COLLECTED TO-DATE	\$3,619,855	W MI 12 of 12 Periods	100.0%
		Other Districts 13 of 13 Periods	100.0%

TOTAL ASSESSMENT ASSIGNMENT	\$3,664,928
Percent Collected	98.8%